

BEARING LITHIUM CORP.
Suite 503, 905 West Pender Street
Vancouver, British Columbia
V6C 1L6

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS GIVEN THAT an annual general meeting (the “**Meeting**”) of the holders of common shares (the “**Shareholders**”) of Bearing Lithium Corp (“**Bearing Lithium**” or the “**Company**”) will be held at Suite 810 – 789 West Pender Street, Vancouver, British Columbia V6C 1H2 on Thursday, June 25, 2020 at 10:00 a.m. (Vancouver time), for the following purposes:

1. to receive the audited financial statements of Bearing Lithium for the fiscal years ended October 31, 2019 and October 31, 2018, together with the auditor’s report thereon;
2. to set the number of directors;
3. to elect the directors of Bearing Lithium to hold office until the next annual meeting of Shareholders;
4. to appoint Dale Matheson Carr-Hilton Labonte LLP, Chartered Professional Accountants, as Bearing Lithium’s auditor for the current financial year ending October 31, 2020 and to authorize the Board of Directors to fix the remuneration to be paid to the auditor;
5. to ratify and approve the Company’s 10% “rolling” stock option plan as required annually by the policies of the TSX-V; and
6. to transact such other business as may be properly brought before the Meeting or any adjournment thereof.

Bearing Lithium’s Board of Directors has fixed May 19, 2020 as the record date for the determination of Shareholders entitled to receive notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered Shareholder at the close of business on that date is entitled to receive such notice and to vote at the Meeting in the circumstances set out in the accompanying Information Circular.

If you are a registered Shareholder of Bearing Lithium and are unable to attend the Meeting in person, please complete, date and sign the accompanying form of proxy and deposit it with Bearing Lithium’s transfer agent, Computershare, Attention: Proxy Department, 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1, no later than 10:00 a.m. on June 23, 2020 or at least 48 hours (excluding Saturdays, Sundays and holidays recognized in the Province of British Columbia) before the time and date of any adjournment or postponement of the Meeting.

If you are a non-registered Shareholder and received this Notice of Meeting and accompanying materials through a broker, a financial institution, a participant, a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the *Income Tax Act* (Canada), or a nominee of any of the foregoing that holds your securities on your behalf (the “**Intermediary**”), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

In view of the current and rapidly evolving COVID-19 outbreak, the Company asks that, in considering whether to attend the Meeting in person, shareholders follow the instructions of the Public Health Agency of Canada (<https://www.canada.ca/en/public-health/services/diseases/2019-novel-coronavirus-infection.html>). The Company encourages Shareholders not to attend the Meeting in person if experiencing any of the described COVID-19 symptoms of fever, cough or difficulty breathing. The Company may take additional precautionary measures in relation to the Meeting in response to further developments in the COVID-19 outbreak. As always, the Company encourages shareholders to vote prior to the Meeting. Shareholders are encouraged to vote on the matters before the Meeting by proxy and to join the Meeting by teleconference. To access the Meeting by teleconference, dial toll free at 1-800-319-7310, Participation Code: 77783.

Dated at Vancouver, British Columbia, this 19th day of May 2020.

By Order of the Board of Directors

BEARING LITHIUM CORP.

Signed: "*Gil Playford*"

Gil Playford, Interim CEO and Board Chair Director

PLEASE VOTE. YOUR VOTE IS IMPORTANT. WHETHER OR NOT YOU EXPECT TO ATTEND THE MEETING, PLEASE COMPLETE, SIGN AND DATE THE ENCLOSED FORM OF PROXY AND PROMPTLY RETURN IT IN THE ENVELOPE PROVIDED.